CLAIM AMENDMENTS

1 - 10. (canceled)

11. (currently amended) ~~The tool according to claim 1, characterized in that the disk-shaped tool mount (50) carries~~ A disk- or bar-shaped tool for chip-removing machining, the tool comprising:

a tool mount;

at least one cassette-shaped holder axially or radially bearing on the mount;

a respective peripheral cutting insert fixed in the holder;

an adjustment wedge braced between the holder and the mount near where the cutting insert is fixed to the mount;

means for moving the adjustment wedge and thereby axially or radially shifting the insert on the mount;

at least one tangentially clamped cutting insert ~~(51) or a bar-shaped tool mount carries on its upper edge a clamped cutting insert, wherein the cutting insert (51) that is~~ tangentially clamped ~~or clamped~~ to [[the]] an upper edge [[is]] of the mount and radially adjustable for working the outer surface profile of a workpiece.

12. (currently amended) The tool according to claim 11, ~~characterized in that~~ wherein the tangentially ~~or upper-edge-~~

mounted cutting insert [[(51)]] is fixed in a cassette [[(52)]] that is mounted in a tool-mount seat and is adjustable radially by an adjustment wedge [[(55)]].

13. (currently amended) The tool according to claim 12~~, characterized in that~~ wherein the cassette [[(52)]] is clamped by at least one clamping wedge [[(53)]].

14. (currently amended) The tool according to claim 12 ~~, characterized in that~~ wherein the ~~clamping wedge (53) and/or the~~ adjustment wedge ~~(55) are~~ is engaged by a double-threaded screw ~~(54 or 56)~~ having one end engaged in a throughgoing hole of the adjustment wedge ~~(55) or of the clamping wedge (53)~~ and another end in a threaded bore of the tool mount [[(50)]].

15. (new) A machine tool for cutting a profile in a rotating workpiece, the tool comprising:

a body centered having an elongated edge formed with an angularly extending row of seats each having a radially directed seat face and an axially directed seat face;

respective Z-shaped holders in the seats each having

an outer part forming a holder face axially confronting the respective axially directed seat face,

an inner part offset from and generally parallel to the respective outer part and

formed with a holder face radially confronting the respective radially directed seat face, and

a middle part that extends transversely between the respective inner and outer parts, that is more flexible than the respective inner and outer parts and that extends between, and that connects the respective inner and outer parts, whereby the holder can flex at the middle part;

respective fasteners releasably fixing the inner parts to the body against relative movement;

respective cutting inserts on the outer parts of the holders;

means releasably fixing the inserts on the respective holders;

an adjustment wedge between one of the seat faces and the respective holder face and displaceable in a respective wedge direction to shift the outer part of the respective holder relative to the body and transversely of the respective one seat face; and

respective means braced between the wedge and the body for shifting the wedge in and against the direction and thereby changing the orientation of the respective holder and insert transverse to the respective one seat face.

16. (new) The machine tool defined in claim 15 wherein each outer part can be shifted by the respective adjustment wedge and with elastic deformation of the respective middle part up to 0.3 mm relative to the respective lower inner part.

17. (new) The machine tool defined in claim 15 wherein the fasteners are screws.

18. (new) The machine tool defined in claim 17 wherein the screws pass through respective throughgoing bores in the body and are threaded into respective threaded bores in the respective lower parts.

19. (new) The machine tool defined in claim 15 wherein the cutting inserts are each indexable and have a PKD cutting edge.

20. (new) The machine tool defined in claim 15 wherein the one seat face is the axially directed seat face and the respective holder face is the axially directed holder face.

21. (new) The machine tool defined in claim 15 wherein the one seat face is the radially directed seat face and the respective holder face is the radially directed holder face.

22. (new) The machine tool defined in claim 21, further comprising:

respective other adjustment wedges each between a respective one of the axially directed seat faces of the respective seat and the axially directed holder face of the respective holder; and

respective means braced between the other wedges and the body for shifting the other wedges in and against the respective wedge direction and thereby changing the orientation of the respective holder and insert generally parallel to the axis.

23. (new) The machine tool defined in claim 15 wherein the means braced between the wedge and the body is a double-threaded extending in the respective wedge direction and having one end threaded into the body and an oppositely threaded end threaded into the respective holder.

24. (new) The machine tool defined in claim 15 wherein each seat further has an angularly directed seat face and each holder has a respective angularly directed seat face confronting the respective angularly directed seat face, the tool further comprising:

respective other adjustment wedges each between a respective one of the angularly directed seat faces and the respective angularly directed holder face and displaceable in a respective wedge direction to shift the respective holder relative to the body and angularly of the axis; and

respective means braced between the other wedges and the body for shifting the respective other wedges in and against the respective wedge direction and thereby changing the orientation of the respective holder and insert angularly and tangentially of the axis.

24. (new) The machine tool defined in claim 15, further comprising

respective retaining screws each engaged through a respective throughgoing hole in the body and threaded into a respective threaded hole opening on the respective one holder face for pressing the holder tightly against the respective adjustment wedge.